

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 1959, June 30, 1939 ]  
Superseding Circular No. 1879 ]

**TELEGRAPHIC TRANSFERS OF FUNDS THROUGH THE  
FEDERAL RESERVE SYSTEM**

**Schedule of Time Limits in Effect July 3, 1939 ("Daylight Saving Time")  
(Supplement to Circular No. 1958, Dated June 30, 1939)**

This schedule shows the latest hours at which instructions will be received and accepted at the Federal Reserve Bank of New York in New York City or at its Buffalo Branch in Buffalo, N. Y., from member banks and nonmember clearing banks in the Second Federal Reserve District for inter-Federal Reserve district telegraphic transfers of funds under the provisions of Federal Reserve Bank of New York Circular No. 1958, dated June 30, 1939. Federal Reserve Bank of New York reserves the right at any time, with or without notice, to amend this schedule or otherwise to put into effect time limits other than those herein set forth.

<i>Federal Reserve City</i>	<i>District No.</i>	<i>Transfer of Funds to</i>	<i>Instructions to reach Federal Reserve Bank of New York not later than</i>	
			<i>On Saturdays</i>	<i>On Other Business Days</i>
			<i>"Daylight Saving Time"</i>	
			(a.m.)	(p.m.)
Boston . . .	1	Federal Reserve Bank of Boston . . .	11:30	2:30
Philadelphia .	3	Federal Reserve Bank of Philadelphia .	11:30	2:30
			(noon)	
Cleveland . .	4	Federal Reserve Bank of Cleveland . .	12:00	3:00
		Pittsburgh Branch . .	(a.m.) 11:30	2:30
			(noon)	
Richmond . .	5	Federal Reserve Bank of Richmond . .	12:00	3:00
		Baltimore Branch . .	12:00	3:00
		Charlotte Branch . .	12:00	3:00
Atlanta . . .	6	Federal Reserve Bank of Atlanta . . .	12:00	2:30
		New Orleans Branch .	12:00	3:00
Chicago . . .	7	Federal Reserve Bank of Chicago . . .	12:00	2:30
		Detroit Branch . . .	12:00	3:00
St. Louis . .	8	Federal Reserve Bank of St. Louis . .	12:00	3:00
		Little Rock Branch . .	12:00	3:00
		Louisville Branch . .	12:00	3:00
		Memphis Branch . .	12:00	3:00
Minneapolis .	9	Federal Reserve Bank of Minneapolis .	12:00	3:00
		Helena Branch . . .	12:00	3:00
Kansas City .	10	Federal Reserve Bank of Kansas City .	12:00	3:00
		Denver Branch . . .	12:00	3:00
		Omaha Branch . . .	12:00	3:00
Dallas . . .	11	Federal Reserve Bank of Dallas . . .	12:00	3:00
		El Paso Branch . . .	12:00	3:00
		Houston Branch . . .	12:00	3:00
		San Antonio Branch .	12:00	3:00
San Francisco	12	Federal Reserve Bank of San Francisco .	12:00	3:00
		Seattle Branch . . .	12:00	3:00
		Spokane Branch . . .	12:00	3:00
		Portland Branch . . .	12:00	3:00
		Salt Lake City Branch .	12:00	3:00
		Los Angeles Branch .	12:00	3:00

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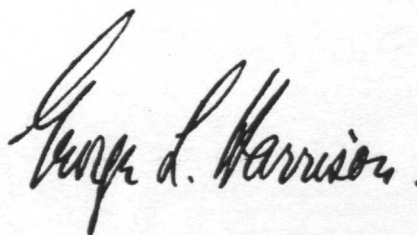
**Semiannual Dividend**

GENTLEMEN :

The board of directors of Federal Reserve Bank of New York has declared a dividend for the six months' period ending June 30, 1939, at the rate of six per centum per annum on the paid-in capital stock of the bank, payable on the thirtieth day of June, 1939 to stockholders as shown by the books of the bank at the close of business on that date.

Your reserve account is therefore being credited today with  
\$                      , the amount of the dividend due you.

Respectfully,

A handwritten signature in dark ink, reading "George L. Harrison." The signature is written in a cursive style with a large, looping initial "G".

*President.*